



NAGINDAS KHANDWALA COLLEGE
AUTONOMOUS
DEPARTMENT OF ECONOMICS

Approved syllabus for SYBA

MICROECONOMICS –II

SEMESTER III (Academic Year 2017-18)

Preamble: The Course is designed to develop the student's understanding of basic tools of microeconomic analysis. It builds on the material covered in semester 1 and is designed to help the student apply microeconomics to the real world.

Module 1: Utility Analysis: (12 lectures)

The theory of consumer choice, Indifference curve analysis: Indifference curves and their properties, effect of changes in price and income on consumer equilibrium - income effect-substitution effect- derivation of demand curves. consumer's surplus

Module –II: Production Analysis: (12 lectures)

Production function- Cobb-Douglas production function-short run and long run returns to scale-Isoquants and their properties –MRTS-Iso-cost curves-cost minimisation and producer's equilibrium, producer's surplus, Economies and diseconomies of scale , Economies of scope, Learning Curve

Module –III: Costs and revenue: (12 lectures)

Various concepts of costs- Fixed & Variable Cost, Explicit & Implicit Cost, Opportunity Cost, Accounting & Economic Cost, Real Cost, Private & Social Cost, Replacement Cost, Historic & Future cost, Production and Selling cost and their inter-relationship - Behaviour of costs in the short run and long run -long run

average cost curve- its derivation, features. Total Revenue-Marginal Revenue-Average Revenue.

Module IV: Market Structures: (12 lectures)

Perfect Competition-Homogenous goods-no barriers to entry-no collusion among sellers-availability of market information – price equals marginal cost in competitive markets-equilibrium of the firm and the industry, economic efficiency in competitive markets –Revenue concepts and features of monopoly, monopolistic competition and oligopoly

References:

1. N. Gregory Mankiw, Principles of Microeconomics, 7th edition, Cengage Learning, 2015
2. Sen Anindya (2007), Microeconomics: Theory and Applications, Oxford University Press, New Delhi.
3. Salvatore D. (2003), Microeconomics: Theory and Applications, Oxford University Press, New Delhi

ECONOMICS - PAPER III
INDIAN ECONOMY: CONTEMPORARY CONCERNS

Semester III

with Effect from the Academic Year 2017-2018

Preamble: This Paper will cover certain contemporary concerns of the Indian Economy. Five Chapters of the Economic Survey of 2016-17 have been classified into four Modules.

Module I: DEMONETISATION: TO DEIFY OR DEMONIZE? (Chapter 3)
(Lectures 10)

Module II: THE FISCAL FRAMEWORK AND FEDERALISM – SMART CITIES (Chapters 5, 6 and 14):
(Lectures 15)

Module III: UNIVERSAL BASIC INCOME (Chapter 9)
(Lectures 10)

Module IV: INCOME, HEALTH AND FERTILITY: CONVERGENCE PUZZLES (Chapter 12)
(Lectures 10)

Reference:

Economic Survey 2016-17 of the Government of India

Examination Pattern 75: 25

The performance of the learners will be evaluated in two Components.

One component will be the Internal Assessment component carrying 25% marks and the second component will be the Semester-wise End Examination component carrying 75% marks.

Passing Standard

- The learners shall obtain minimum of 40% marks (i.e. 10 out of 25) in the Internal Assessment and 40% marks in Semester End Examination (i.e. 30 Out of 75) separately, to pass the course and minimum of Grade E to pass a particular semester.
- A learner will be said to have passed the course if the learner passes the Internal Assessment and Semester End Examination together.

The allocation of marks for the Internal Assessment and Semester End Examinations will be as shown below:-

A) Internal Assessment: 25 %

Question Paper Pattern

| Sr. No. | Particular | Marks |
|----------------|---|--------------|
| 1 | Class test - 30 mins. Duration Objective questions and short answers | 20 |
| 2 | Active participation in routine class instructional deliveries and overall conduct as a responsible learner, mannerism and articulation and exhibit of leadership qualities in organizing related academic activities | 05 |

B) Semester End Examination: 75 %

Question Paper Pattern

Maximum Marks: 75

Questions to be set: 05

Duration: 2 1/2 Hrs.

All Questions are Compulsory Carrying 15 Marks each.

| Question No | Particular | Marks |
|--------------------|---|--|
| Q 1 | Three sub-questions to be asked from Module-I: A, B, C Any Two to be attempted | 15 Marks 7 1/2 Marks Each |
| Q 2 | Three sub-questions to be asked from Module-II: A, B, C Any Two to be attempted | 15 Marks 7 1/2 Marks Each |
| Q 3 | Three sub-questions to be asked from Module-III: A, B, C Any Two to be attempted | 15 Marks 7 1/2 Marks Each |
| Q 4 | Three sub-questions to be asked from Module-IV: A, B, C Any Two to be attempted | 15 Marks 7 1/2 Marks Each |
| Q 5 | Short notes: Five Sub-Questions to be asked. At least one from each Module Any Three to be attempted | 15 Marks 5 marks each |