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***Revised Syllabus of Courses of B.Com. Programme at Semester I
Under Academic Autonomy and Credit, Grading and Semester
System with Effect from the Academic Year 2016-2017***

	CORE – II A&FM - I	192 min.s/week	CIE 25	SEE 75	Total 100	3 Credits
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Accountancy and Financial Management I

Modules at a Glance

Sr. No.	Modules	No. of Lectures
1	Accounting standards issued by ICAI and Inventory valuation	15
2	Final Accounts	15
3	Departmental Accounts	15
4	Accounting for Hire Purchase	15
Total		60



Sr. No.	Modules / Units
1	Accounting standards issued by ICAI and Inventory valuation
	<ul style="list-style-type: none"> Accounting standards: Concepts, benefits, procedures for issue of accounting standards Various AS : AS – 1: Disclosure of Accounting Policies Purpose, Areas of Policies, Disclosure of Policies, Disclosure of Change in Policies, Illustrations AS – 2: Valuation of Inventories (Stock) Meaning, Definition, Applicability, Measurement of Inventory, Disclosure in Final Account, Explanation with Illustrations. AS – 9: Revenue Recognition Meaning and Scope, Transactions excluded, Sale of Goods, Rendering of Services, Effects of Uncertainties, Disclosure, Illustrations. Inventory Valuation Meaning of inventories Cost for inventory valuation Inventory systems : Periodic Inventory system and Perpetual Inventory System Valuation: Meaning and importance Methods of Stock Valuation as per AS – 2 : FIFO and Weighted Average Method Computation of valuation of inventory as on balance sheet date: If inventory is taken on a date after the balance sheet or before the balance sheet
2	Final Accounts
	Expenditure: Capital, Revenue Receipts: Capital, Revenue Adjustment and Closing Entries Final accounts of Manufacturing concerns (Proprietary Firm)
3	Departmental Accounts
	Meaning Basis of Allocation of Expenses and Incomes/Receipts Inter Departmental Transfer : at Cost Price and Invoice Price Stock Reserve Departmental Trading and Profit & Loss Account and Balance Sheet
4	Accounting for Hire Purchase
	Meaning Calculation of interest Accounting for hire purchase transactions by asset purchase method based on full cash price Journal entries, ledger accounts and disclosure in balance sheet for hirer and vendor (excluding default, repossession and calculation of cash price)



Reference Books

Introduction to Accountancy by T. S. Grewal, S. Chand and Company (P) Ltd., New Delhi Advanced Accountancy by R. L Gupta and M Radhaswamy, S. Chand and Company (P) Ltd., New Delhi

Modern Accountancy by Mukherjee and Hanif, Tata Mc. Grow Hill & Co. Ltd., Mumbai

Financial Accounting by Lesile Chandwichk, Pentice Hall of India Adin Bakley (P) Ltd.

Financial Accounting for Management by Dr. Dinesh Harsalekar, Multi-Tech. Publishing Co. Ltd., Mumbai.

Financial Accounting by P. C. Tulsian, Pearson Publications, New Delhi

Accounting Principles by Anthony, R.N. and Reece J.S., Richard Irwin Inc.

Financial Accounting by Monga, J.R. Ahuja, Girish Ahujaand Shehgal Ashok, Mayur Paper Back

Compendium of Statement & Standard of Accounting, ICAI.

Indian Accounting Standards, Ashish Bhattacharya, Tata Mc. Grow Hill & Co. Ltd., Mumbai

Financial Accounting by Williams , Tata Mc. Grow Hill & Co. Ltd., Mumbai

Company Accounting Standards by Shrinivasan Anand, Taxman.

Financial Accounting by V. Rajasekaran, Pearson Publications, New Delhi.

Introduction to Financial Accounting by Horngren, Pearson Publications.

Financial Accounting by M. Mukherjee.M. Hanif. Tata McGraw Hill Education Private Ltd; New Delhi



Evaluation Pattern

The performance of the learners shall be evaluated in two components viz. CONTINUOUS INTERNAL EVALUATION of 25 marks as the first component and conducting the Semester End Examination of 75 marks as the second component. The allocation of marks for the CONTINUOUS INTERNAL EVALUATION and Semester End Examination are as shown below:

CONTINUOUS INTERNAL EVALUATION: 25 MARKS

Mid-Term Exam : 20 marks

Class Participation: 05 marks

Question Paper Pattern: Mid Term Exam

Questions to be set: 03

Duration: 30 minutes

All Questions are Compulsory

Question No	Particular	Marks
Q-1	Objective Questions	05 Marks
Q-2	Objective Questions	05 Marks
Q-3	Answer any TWO from given THREE questions (05 Marks each – Conceptual testing)	10 Marks



Semester End Examinations – 75 Marks

Duration : 2 ¼ Hrs.
 Questions to be set 5
 All questions are compulsory.

Question No	Particular	Marks
Q. 1	Objective Questions (Multiple choice/ True or False/Match the columns/fill in the blanks)	15 Marks
Q. 2	Full Length Practical Question	15 Marks
	OR Full Length Practical Question	15 Marks
Q. 3	Full Length Practical Question	15 Marks
	OR Full Length Practical Question	15 Marks
Q. 4	Full Length Practical Question	15 Marks
	OR	
	(a) Practical Question (b) Practical Question	8 Marks 7 Marks
Q. 5	Short Questions/ Case Studies on Accounting Standards/Short Notes (Any 3 Out of 4)	15 Marks



*Syllabus of Accountancy Courses of B.Com. Programme at Semester- II
Under Academic Autonomy and Credit, Grading and Semester System
with Effect from the Academic Year 2016-2017*

CORE - II	192	CIE	SEE	Total	3 Credits
A&FM - II	min.s/week	25	75	100	

Accountancy and Financial Management II
Modules at a Glance

Sr. No.	Modules	No. of Lectures
1	Accounting from Incomplete Records	15
2	Consignment Accounts	15
3	Branch Accounts	15
4	Fire Insurance Claim	15
Total		60

Sr. No.	Modules / Units
1	Accounting from Incomplete Records
	Introduction Problems on preparation of final accounts of Proprietary Trading Concern (conversion method)
2	Consignment Accounts
	Accounting for consignment transactions Valuation of stock Invoicing of goods at higher price (excluding overriding commission, normal/abnormal losses)
3	Branch Accounts
	Meaning/ Classification of branch Accounting for Dependent Branch not maintaining full books: Debtors method Stock and debtors method
4	Fire Insurance Claim
	Computation of Loss of Stock by Fire Ascertainment of Claim as per the Insurance Policy Exclude: Loss of Profit and Consequential Loss



Reference Books

Introduction to Accountancy by T. S. Grewal, S. Chand and Company (P) Ltd., New Delhi
Advanced Accountancy by R. L. Gupta and M. Radhaswamy, S. Chand and Company (P) Ltd., New Delhi

Modern Accountancy by Mukherjee and Hanif, Tata Mc. Grow Hill & Co. Ltd., Mumbai

Financial Accounting by Leslie Chandwikh, Pentice Hall of India Adin Bakley (P) Ltd.

Financial Accounting for Management by Dr. Dinesh Harsalekar, Multi-Tech. Publishing Co. Ltd., Mumbai.

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Financial Accounting by V. Rajasekaran, Pearson Publications, New Delhi.

Introduction to Financial Accounting by Horngren, Pearson Publications.

Financial Accounting by M. Mukherjee, M. Hanif, Tata McGraw Hill Education Private Ltd; New Delhi



Evaluation Pattern

The performance of the learners shall be evaluated in two components viz. CONTINUOUS INTERNAL EVALUATION of 25 marks as the first component and conducting the Semester End Examination of 75 marks as the second component. The allocation of marks for the CONTINUOUS INTERNAL EVALUATION and Semester End Examination are as shown below:

CONTINUOUS INTERNAL EVALUATION: 25 MARKS

Students will choose any one of the following Three Options A, B, and C.

Option A:

Mid Term Exam: 20 Marks

Class Participation: 5 Marks

Option B:

Presentation: 20 Marks

Class Participation: 5 Marks

Option C:

Survey: 20 Marks

Class Participation: 5 Marks

Option A

Question Paper Pattern: Mid Term Exam

Questions to be set: 02

All Questions are Compulsory

Question No	Particular	Marks
Q-1	Objective Questions	10 Marks
Q-2	Answer any TWO from given THREE questions (05 Marks each – Conceptual testing)	10 Marks

Option B & C

1. Topic for Presentation/Survey should be submitted in advance for prior approval by the professor in charge.
2. Findings of the survey should be submitted in writing to the professor in charge and be presented by the learner.



3. Duration for presentation: 20-30 minutes.
4. Written copy of presentation should be submitted by the learner to the professor in charge.

Semester End Examinations – 75 Marks

Duration : 2 ½ Hrs.

Questions to be set 5

All questions are compulsory.

Question No	Particular	Marks
Q. 1	Objective Questions (Multiple choice/ True or False/Match the columns/fill in the blanks)	15 Marks
Q. 2	Full Length Practical Question	15 Marks
	OR Full Length Practical Question	15 Marks
Q. 3	Full Length Practical Question	15 Marks
	OR Full Length Practical Question	15 Marks
Q. 4	Full Length Practical Question	15 Marks
	OR	
	(a) Practical Question	8 Marks
	(b) Practical Question	7 Marks
Q. 5	Short Questions/ Case Studies on Accounting Standards/Short Notes (Any 3 Out of 4)	15 Marks



**Revised Syllabus of Courses of
Master of Commerce (M.Com) Programme at Semester I
(To be implemented from Academic Year- 2016-2017)**

Core Courses (CC)

3. Cost and Management Accounting

Modules at a Glance

SN	Modules	No. of Lectures
1	Marginal Costing, Absorption Costing and Management Decisions	15
2	Standard Costing	15
3	Budgetary Control	15
4	Operating Costing	15
Total		60

Objectives

SN	Objectives
1	To enhance the abilities of learners to develop the concept of Cost and management accounting and its significance in the business
2	To enable the learners to understand, develop and apply the techniques of costing in the decision making in the business corporates
3	To enable the learners in understanding, developing, preparing and presenting the financial report in the business corporates



SN	Modules/ Units
1	Marginal Costing, Absorption Costing and Management Decisions
	<ul style="list-style-type: none"> • Meaning of Absorption Costing - Distinction between Absorption Costing and Marginal Costing - Problems on Breakeven Analysis - Cost Volume Profit Analysis - Breakeven Charts - Contribution Margin and Various Decision Making Problems • Managerial Decisions through Cost Accounting such as Pricing Accepting Special Offer - Profit Planning - Make or Buy Decisions - Determining Key Factors - Determining Sales Mix - Determining Optimum Activity Level - Performance Evaluation - Alternative Methods of Production, Cost Reduction & Cost Control
2	Standard Costing
	<ul style="list-style-type: none"> • Standard Costing as an Instrument of Cost Control and Cost Reduction - Fixation of Standards - Theory and Problems based on Analysis of Variances of Materials, Labour Overheads and sales including Sub-variances
3	Budgetary Control
	<ul style="list-style-type: none"> • Budget and Budgetary Control - Zero Based Budget - Performance Budgets - Functional Budgets Leading to the Preparation of Master Budgets - Capital Expenditure Budget - Fixed and Flexible Budgets - Preparation of Different Types of Budgets
4	Operating Costing
	<ul style="list-style-type: none"> • Meaning of Operating Costing - Determination of Per Unit Cost - Collection of Costing Data - Practical Problems based on Costing of Hospital, Hotel and Goods & Passenger Transport



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**Revised Syllabus of Courses of
Master of Commerce (M.Com) Programme at Semester II
(To be implemented from Academic Year- 2016-2017)**

Core Courses (CC)

3. Corporate Finance

Modules at a Glance

SN	Modules	No. of Lectures
1	Scope and Objectives of Financial Management	15
2	Time Value of Money	15
3	Financial Analysis - Application of Ratio Analysis in Financial Decision Making	15
4	Financial Decisions	15
Total		60

Objectives

SN	Objectives
1	To enhance the abilities of learners to develop the objectives of Financial Management
2	To enable the learners to understand, develop and apply the techniques of investment in the financial decision making in the business corporates
3	To enhance the abilities of learners to analyse the financial statements



SN	Modules/ Units
1	Scope and Objectives of Financial Management
	<ul style="list-style-type: none"> • Introduction, Meaning, Importance, Scope, Objectives, Profit v/s Value Maximization
2	Time Value of Money
	<ul style="list-style-type: none"> • Concept, Present Value, Annuity, Techniques of Discounting, Techniques of Compounding, Bond Valuation and YTM
3	Financial Analysis - Application of Ratio Analysis in Financial Decision Making
	Management Analysis <ul style="list-style-type: none"> • Profitability Ratios: Gross Profit Ratio, Operating Profit Ratio, Return on Capital Employed • Efficiency Ratios: Sales to Capital Employed, Sales to Fixed Assets, Profit to Fixed Assets, Stock Turnover Ratio, Debtors Turnover Ratio, Creditors Turnover Ratio • Liquidity Ratios: Current Ratio, Quick Ratio • Stability Ratio: Capital Gearing Ratio, Interest Coverage Ratio • Investor's Analysis • Earnings per Share, P/E Ratio, Dividend Yield
4	Financial Decisions
	<ul style="list-style-type: none"> • Cost of Capital - Introduction, Definition of Cost of Capital, Measurement of Cost of Capital, WACC, Marginal Cost of Capital • Capital Structure Decisions - Meaning, Choice of Capital Structure, Importance, Optimal Capital Structure, EBIT-EPS Analysis, Cost of Capital, Capital Structure and Market Price of Share, Capital Structure Theories, Dividend Policy - Pay Out Ratio • Business Risk and Financial Risk - Introduction, Debt v/s Equity Financing, Types of Leverage, Investment Objective/Criteria for Individuals/Non-business Purpose

